

100/-
The Ahmedabad
Mercantile Co-op. Bank
Ltd., Ambawadi Branch.
GUJ/SOS/AUTH/AV/

Memorandum of Understanding

Ambawadi

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गुजरात
JUL 14 2016



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STAMP DUTY GUJARAT

This agreement is entered into on Thursday, 14th July 2016, between

Green Field Control System (I) Pvt. Ltd. having its office at , E/72,GIDC,Sector-26, Gandhinagar-382026 Gujarat,INDIA. Green Field Control System (I) Pvt. Ltd. registered under the Indian Companies Act, 1956. Green Field Control System (I) Pvt. Ltd. having expertise in the fields of CNC Machines, Wireless Sensor, Internet of Thing, Advanced Materials for Smart Homes.

And

Gujarat University (thereinafter referred to as GU) a premier State University located at Navrangpura, Ahmedabad – 380009, Gujarat, India.

Green Field Control System (I) Pvt. Ltd. and Gujarat University have been individually referred to as 'PARTY' and collectively called 'PARTIES' hereafter.

The Two Party to this Memorandum of Understanding (MOU) accepts the Following terms and conditions with a common intention of being legally bound on them.

This MOU will not conflict with any activities like research, innovations and entrepreneurial opportunities with existing MOUs made by Gujarat University.

Green Field Control System (I) Pvt. Ltd. is a company enacted under the companies act 1956, to provide skill based vocational training to the students for development of career in emerging fields of Animation, Mobile Computing & ITIMS.

Gujarat University (GU) was established on 23rd November, 1949 as a state University at Ahmedabad under Gujarat University act 1949 of the state government. It is an affiliating University for under-graduate, post-graduate and research level courses. It also encourages high impact research in various scientific disciplines. More than 300000 students are enrolled and study different courses in the University. There are more than 300 colleges, 35 approved institutions and 20 recognized institutions affiliated with GU. As a premier University, GU strives to accommodate novel ideas and innovative strategy in teaching and research to cater emerging challenges of academic endeavours, research and development.

1. Association of Green Field Control System (I) Pvt. Ltd. and GU for Knowledge sharing in Animation, Mobile Computing, ITIMS for Skill development, Entrepreneurship development, Youth empowerment and promotion of skill based training.

All parties are agreeing to encourage the following activities:

1.1. Collaboration with department of Animation, Mobile Application and ITIMS:

- a. Reviewing and revamping of programs, syllabus / curriculum and training methodology. Appointing industry experts and mentors delivering lectures and developing industry related projects
- b. Facilitating active industry – academic collaboration for industry visit, internship, on the job training and placement opportunities based on industry needs.

- c. Advisory services for IT Infrastructure upgradation and setting up state of art ICT labs, Animation Labs.
- 1.2. Green Field Control System (I) Pvt. Ltd. will be a knowledge partner for the courses mutually agreed by both the parties.
- 1.3. Support Gujarat University to introduce Industry relevant programs and short term courses based on globally accepted curriculum.
- 1.4. Collaboration with various developments of Gujarat University and affiliated colleges in delivering skill based courses with active support from leading Electronics and IT industries.
- 1.5. Conducting assessments for the mutually agreed courses and certifying the students.
- 1.6. Conducting train the trainer program for faculty members.
- 1.7. Foster active industry academic collaboration for on the job training, Research, Entrepreneurship development and Placement.
- 1.8. Collaborate in developing incubation centre(s) and technology laboratories / research stations for novel, innovative and value added products, process or service particularly in areas of IT, Computer Science, Animation, Mobile Application. Help entrepreneur in different stages of their entrepreneurial journey particularly at the stages of grooming and ideation, screening of business proposal / projects and also selection of project proposals that can be adopted for incubation for the potential entrepreneurs.
- 1.9. Gujarat University and Green Field Control System (I) Pvt. Ltd. will work together in different stages of the eco systems to provide innovations and entrepreneurial opportunities.
- 1.10. Any other areas of collaboration mutually agreed between Gujarat University and Green Field Control System (I) Pvt. Ltd.
- 1.11. A joint coordination committee comprising of the Registrar, Gujarat University, with Managing Director of Green Field Control System (I) Pvt. Ltd. And Coordinators from Gujarat University (Dr. Kamaljit I. Lakhtaria, Mr. Hardik J. Joshi) and Advisory Committee recommended by Honourable Vice Chancellor, Gujarat University will be supervising the above mentioned collaborative activities.

2. CONFIDENTIALITY

- 2.1. All parties agree to treat the information relating to the other organization as confidential pursuant to the terms of this AGREEMENT.
- 2.2. Green Field Control System (I) Pvt. Ltd. and GU agree for not disclosing any type of confidential material, knowledge or information. The parties may like to share this with one another but may decide not to disclose it to any third party. This MoU creates a confidential relationship between the parties to protect any type of confidential and proprietary information or trade secrets.

3. INTELLECTUAL PROPERTY

3.1. Both the parties hereby agree to share all rights, title and interest in any INTELLECTUAL PROPERTY created under the activities planned under this MoU. The property can be shared with Green Field Control System (I) Pvt. Ltd. / GU and affiliates after mutual consent and due diligence. However, intellectual property developed by the independent entrepreneur during the process that leads to his own spin-off company can be discussed separately and shared within the parties through mutual agreement.

3.2. "Intellectual Property" means all forms of legal rights and protection relating to the above programs and other rights based on CONFIDENTIAL INFORMATION, in any country of the world, including and not limited to (i) invention and improvements thereof (whether or not patentable), trade secrets, technical data, databases, customer list, designs, tools, methods, processes, technologies, ideas, know-how, source code, product roadmaps and other proprietary information and materials ("Proprietary information") all letters patent, patent applications, provisional patent applications, design patents, PCT filings, invention disclosures, and other rights to inventions or designs ("Patents"), all registered and unregistered copyrights in both published and unpublished works ("Copyrights") and all applications, registrations, issuances, divisional, continuations, renewals, re-issuances, and extensions of the foregoing. Both Green Field Control System (I) Pvt. Ltd. and GU mentors hereby assign and will assign to each other, depending on the mutual agreement all rights, title and interest in Proprietary information, Patents and copyrights which contain or are based on CONFIDENTIAL

4. TERM OF MOU AND EXIT CLAUSES:

This Memorandum of Understanding shall take effect on the date hereof and shall remain in full force and effect from the date of signature of this document for three years and renewable amicably in future with mutual consent and necessity. Either party shall have right to terminate the same on mutual consent with a valid cause by giving 30 days' notice. In case of termination of this agreement due to short of time, both the parties will comply with their respective responsibilities up to completion of the on-going projects.

Green Field Control System (I) Pvt. Ltd. and GU hereby agree that all differences / disputes will be resolved through mutual consultations.

5. PAYMENT TERMS

Green Field Control System (I) Pvt. Ltd. and GU agree to mutually decide on commercial terms and payment modalities if any for the collaborative projects, activities and deliverables mentioned in this MoU. All such communications can be communicated over official letters duly signed by authorized signatory of both parties or over e-mail from authorized signatory if agreeable for both parties.

Having gone through each and every condition of this agreement and having understood it clearly and perfectly both the parties affix their signature below as attesting to this deed on

For Gujarat University

Signature

Name : Dr. Himanshu A. Pandya

Designation : I/c Registrar

(Authorised Representative with Seal)

Date : 14/07/2016

For Green Field Control System (I) Pvt. Ltd.

Signature

Name: Shri G. D. Patei

Designation: Managing Director

(Authorised Representative with Seal)

Date: 14/07/2016

In Presence of,

Witness



Dr. Kamaljit I. Lakhtaria

Coordinator,

Department of Animation & Mobile Technology

Associate Professor

Department of Computer Science

Gujarat University



Shri Piyush Yadav

C.E.O.,

Green Cloud Isoft Pvt. Ltd.

A404, Siddhraj Zori,

Sargasagan Chokdi, Gandhinagar, Gujarat,

INDIA



Shri Hardik J. Joshi

Co-Coordinator,

Department of Animation & Mobile Technology

Assitant Professor

Department of Computer Science

Gujarat University



Sangeeta Prajapati

Sr. HR Executive,

Green Field Control System (I) Pvt. Ltd.

E/72, GIDC, Sector-26,

Gandhinagar-382026, Gujarat,

INDIA