



This AGREEMENT is entered into on 29th day of August 2016 between.

HIDAA LIFESCIENCE LLP having registered office at 305, New York arcade, Near Bhavya Park, Ahmedabad-380058, Gujarat

And

Gujarat University (GU), a premier State University located at Navarangpura, Ahmedabad-380009.

HIDAA LIFESCIENCE and GU have been individually referred to as 'PARTY', and collectively called 'PARTIES' hereafter.

HIDAA LIFESCIENCE is an independent Company under Limited Liability Partnership Act 2008. The vision of HIDAA LIFESCIENCE is to fulfil the requirements of slogan "Make in India", to reduce the dependency on imports and increasing export from the country. Hidaa Lifescience Conducts innovative research work in the field of Pharmaceutical & biotechnology to develop novel products and integrates technologies, science, and communication expertise to cater its customers. The Company has vision to specialize in manufacturing and supplying research based innovative products through in-house Research & Development. The company facilitates development of research based process for novel technologies and products to reduce imports in the country. Hidaa Lifescience aims to build the global lifescience and health care solutions enterprise for tomorrow—one that enables clients with capabilities, services, products, and business models to help them achieve superior business performance today as well as transition into the industry of tomorrow. To begin with, Hidaa has identified development of industrially important products/processes especially biotechnology based technology innovation.

Gujarat University (GU) was established on 23rd November 1949 as a state University at Ahmedabad under Gujarat University Act 1949 of the state government. It is an affiliating university for under-graduate, post-graduate and research level courses. It also encourages high impact research in various scientific disciplines. More than 300000 students are enrolled and study different courses in the university. There are more than 300 colleges, 35 approved institutions and 20 recognised institutions affiliated with GU. It also encourages novel courses, research ideas and established a council named *Gujarat University Start-up and Entrepreneurship Council* (GUSEC) in the campus at Ahmedabad. As a premier university, GU strives to accommodate novel ideas and innovative strategy in teaching and research to cater emerging challenges of academic endeavours, research and development.

Association of HIDAA LIFESCIENCE and GU for Innovation and Entrepreneurial Ecosystem

All parties are agreeing to encourage the following activities:

1. Create an ecosystem that stimulates innovative/novel ideas and develop the product.
2. Develop novel, innovative and value added products, process or service particularly in areas of advances in Plant Sciences, Chemistry, (including Green Chemistry, Supra Molecules), Life Sciences, Nanotechnology, Bioinformatics, Genetics.
3. GU and HIDAA LIFESCIENCE will work to develop a research laboratory/research station to contribute and cater the above mentioned areas especially fermentation biotechnology.
4. Jointly organize workshops/training & capacity building programs/seminars/networking events, discussions, etc. for students to support academic needs.
5. HIDAA and GU will work together in different stages of the ecosystem to promote innovations to developed commercially viable technologies. HIDAA will play a lead role at Spark-Up, Ideation, short-listing potential enterprising projects. Whereas, GU will play a lead role in grooming and incubation of the projects and any technical evaluation and assessment required during incubation stages. GU and Hidaa Lifescience together will also facilitate and promote inter-institutional collaborations in obtaining fund for projects.
6. GU will help HIDAA LIFESCIENCE to use its research and other facilities, library and other resources for research and developments of products and technologies, conducting short term training programs as and when required, on mutually agreed terms and conditions.
7. GU will provide incubation facility and also extend help in developing products where GU has appropriate expertise and special skills.
8. HIDAA together with GU will initiate and co-supervise the projects having commercial value to mobilise the potential funding for the research and development activity as and when required. Hidaa shall fund for the consumables, raw materials and manpower till the time no funding agencies are available for the same, while GU shall provide the equipments required for the fermentation based technologies, analytical facility, library and research facilities.
9. Hidaa will participate in all training programmes to educate and conduct training programmes for fermentation based technologies.
10. This agreement will be reviewed at the end of every three years. However, any amendment / propose midway course corrections required for better outcome in terms of progress and quality of the mutual cooperation can be put for amendment from time to time.
11. From the HIDAA LIFESCIENCE, Dr. Rajkumar Maurya will be the main coordinating person. M: +91 9909985938, email: hidaalifescience@gmail.com From GU, will be Registrar, Gujarat University and the coordinating faculty Dr. Himanshu Pandya, M: +91 9825555856, (O) 079 26302578, email: hapandya@gmail.com

2. CONFIDENTIALITY

2.1 All parties agree to treat the information relating to the other organization as confidential pursuant to the terms of this AGREEMENT. This AGREEMENT concerns information relating to various stages i.e. Grooming, Spark-up, Incubation, Spin off to commercially/socially important products and processes. It includes and is not limited to (i) details as mentioned above, (ii) any information a GU Mentor creates during any of the above program (iii) any information that HIDAA discloses under any of the above program.

2.2 HIDAA LIFESCIENCE and GU agree for not disclosing any type of confidential material, knowledge, or information. The parties may like to share this with one another but may decide not to disclose it to any third party. This NDA creates a confidential relationship between the parties to protect any type of confidential and proprietary information or trade secrets.

As such, an NDA protects non-public business information.

3. INTELLECTUAL PROPERTY

3.1 Intellectual Property Developed by Hidaa Lifescience

Intellectual property developed by the individual Hidaa lifescience will be treated as the property of the start-up i.e. Hidaa Lifescience LLP. In case of use of any intellectual property of GU by the start-up, a separate licensing arrangement will be entered into with the concerned parties on a case to case basis.

3.2 "Intellectual Property" means all forms of legal rights and protection relating to the above program and otherwise based on CONFIDENTIAL INFORMATION, in any country of the world, including and not limited to (i) inventions and improvements thereof (whether or not patentable), trade secrets, technical data, databases, customer lists, designs, tools, methods, processes, technology, ideas, know-how, source code, product road maps and other proprietary information and materials ("Proprietary Information") all letters patent, patent applications, provisional patent applications, design patents, PCT filings, invention disclosures and other rights to inventions or designs ("Patents"), all registered and unregistered copyrights in both published and unpublished works ("Copyrights"), and all applications, registrations, issuances, divisional, continuations, renewals, re-issuances and extensions of the foregoing.

3.3 Termination Clause

The agreement can be terminated at any point of time with mutual consent without any liability to either party. This AGREEMENT is hereby accepted and agreed to by each PARTY's authorized representative as indicated below:

This Understanding is hereby accepted and agreed to by each PARTY's Authorized Representative as indicated below:

Gujarat University, Ahmedabad

Sign: 

Dr. Himanshu Pandya

Title: Registrar

Date: 29/8/16

In the presence of, 

Witness: Prof. B.V. Patel
Dept. of microbiology
Gujarat University
Ahmedabad.

HIDAA LIFESCIENCE LLP,

Ahmedabad

Sign: 

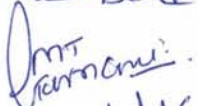
Dr. Rajkumar Maurya

Title: Director

Date: 29/8/16

In the presence of, 

Witness: Menka Gurnani
Hidara Lifescience
Ahmedabad.


29/8/16