GUJARAT UNIVERSITY

F.Y.B.A.

Paper I—Elementary Economics
(Effective from June, 2003)

I. Introduction: Scarcity of resources and problem of choice--Definition of Economics: Adam Smith-Marshall and Robbins--Nature of economics:

II. Basic Concepts: Utility Goods and services--Money and wealth--Value and price--Wealth and welfare Monetary and real income--capital and investment.


IV Supply Analysis: Meaning of supply--Difference between stock and supply--Law of supply--changes in supply; Expansion and contraction of supply and Increase and decrease in supply.

V Price--determination: Price determination through demand and supply--The effect of changes in demand on price--The effect of changes in supply on price--The effect of changes in demand and supply on price.

VI Factors of Production and Division of Labour: Meaning and characteristics of Land, Labour, Capital and entrepreneur--Meaning of division of Labour--Types of division of Labour--Advantages and disadvantages of division of Labour--Factors affecting division of Labour.

VII Market, Revenue and cost: Meaning of market--functions of market--concepts of revenue: Average revenue--marginal revenue and total revenue--costs: Real cost, opportunity cost and monetary cost total cost-fixed cost and variable cost Average cost, marginal cost.

VIII Money: Its Demand and Supply: Limitation of barter system--Definition of money--functions of money--Demand for money--factors affecting demand for money--supply of money--factors affecting supply of money.

IX Banking: Meaning and functions of commercial bank--meaning and functions of central bank.

X Economic Systems: Meaning and characteristics of capitalism, socialism and mixed economy.

Note: 1. Diagramatic explanation is to be given wherever necessary.
2. Each topic carries 10% weightage in question--paper.

Paper II—Indian Economy

I Indian economy before Independence: Land systems--cottage and smallindustries: Textiles and other industries--colinal exploitation: forms and consequences.

II Types of Economics: Meaning and characteristics of underdeveloped, developing and developed economy--Main characteristics of Indian economy.

III Population Problem in India: Population explosion--causes of rapid increase in population--effects of rapidly increasing population--Population policy of government of India.

IV Agriculture: I Importance of agriculture in Indian economy--Meaning of green revolution--causes of low productivity in agriculture--Measures adopted for increasing productivity--Institutional and technological factors.

V Agriculture: II Land reforms in Indian agriculture: Main provisions--critical evaluation of success of land reforms in India--Agricultural Marketing--Defects of agricultural marketing in...
India steps taken by the government for improving agricultural marketing.

VI Industry--I : Classification of industry : cottage industry, Tiny industry, small industry--Ancillary industry, Medium and Large industry, sick industrial unit--Importance of small scale industries--problems faced by small scale industries--measures taken by the Government to help small scale industries.

VII Industry--II : Role of public sector and private sector in India--Importance of private sector--Importance of private sector--Importance of public sector--objectives, performance and limitations of public sector in India.


X Environment and Pollution : Meaning of ecological balance--pollution--Types of pollution--Remedial measures.

Note : 1. Only basic statistical information is to be given Detailed statistical information is not expected.

2. Each topic carries 10% weightage in the question--paper.

Paper VII—Introduction to Economics (Second Subsidiary)

I Nature and importance of Economics--An introduction to the well--known definitions of Economics.

II Problem of choice--Types of human wants--Factors affecting human--wants.

III Meaning of division of labour--Types--advantages--disadvantages--factors affecting division of labour.

IV Meaning of production--factors of production : land, labour, capital and entrepreneurship--characteristics of each factor of production.

V Market : Meaning of market--functions of market.

VI Demand : Meaning of demand--Law of demand.

VII Supply : Meaning of supply--law of supply.

VIII Money : Meaning of money functions of money.

IX Banking : Meaning of commercial bank--functions of commercial bank.

X Main functions of state--sources of income for the state--concept of direct and indirect tax.

* Note :--Each topic carries 10% weightage in marks.

पेपर 7 (अर्थशास्त्र गीता) – अर्थशास्त्र परिचय

1. अर्थशास्त्रवाद स्वरूप अने भाषा – अर्थशास्त्रवादी प्रथिक्षण भाषान्वयन परिचय.

2. व्यवस्थितृतीय भाषा - व्यवस्थितृतीय भाषान्वयन अर्थात भाषान्वयन अर्थशास्त्र परिचय.

3. अक्षर-भाषण अर्थ - भाषण - अने आर्थिक अर्थ - अक्षर-भाषण अर्थशास्त्र परिचय.

4. व्यवस्थितृतीय भाषा - व्यवस्थितृतीय भाषान्वयन : व्यवस्थितृतीय भाषान्वयन अर्थशास्त्र परिचय.

5. अपने - अपने अर्थ - व्यवस्थितृतीय भाषा.

6. मांग : मांगाने अर्थ - मांगाने अर्थ.

7. नुकसान : नुकसानाने अर्थ - नुकसानाने अर्थ.

8. अनुमान : अनुमानाने अर्थ - अनुमानाने अर्थ.

9. अनुमान : अनुमानाने अर्थ - अनुमानाने अर्थ.

10. समाचाराने भाषा : समाचाराने भाषा - समाचाराने भाषा परिचय – समाचाराने भाषा परिचय.

नोट : मांगाने अर्थात भाषण विवरणे १० टका वेळे भाषणासे छ.