GUJARAT UNIVERSITY
SYLLABUS FOR --- TY B.COM.
SEMESTER VI
Subject Code: FC 302 B
NAME OF THE COURSE: Personal Financial Planning

Objectives:

At the end of this course, students should be able to:
  o Set financial goals and develop a financial plan
  o Apply time value of money principles to personal financial decisions
  o Prepare a personal budget
  o Choose a financial institution and types of accounts for personal needs
  o Calculate personal taxes and review strategies to minimize them
  o Manage cash and savings

Number of credits: 2
Lectures per week: 2 of one hour each
Total sessions: 30

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Unit – I
Personal financial planning – meaning, objectives, process

The concept of Time Value of Money and its application in financial planning

Unit – II
Personal tax planning – basics of tax assessment for an individual, deductions and reliefs available to an individual, avenues for tax savings for an individual

Unit – III
Life insurance – tools for financial planning, different schemes and their implications, benefits and limitations

The Housing Decision – factors to be considered, modes of finance, benefits and limitations, procedural and legal aspects
Unit – IV

Other investment avenues such as stocks, bonds, mutual funds, real estate, etc., and financial planning

Various financial institutions and modes of personal financing

Reference:
2. 16 Personal Finance Principles Every Investor Should Know by Manish Chauhan, Network 18