

**GUJARAT UNIVERSITY
SYLLABUS FOR --- B.COM.**

SEMESTER IV

Course Code: FC 202 A

NAME OF THE COURSE: WORLD TRADE ORGANIZATION

Unit I

Introduction to World Trade Organization

- A brief history of international trade
- Main trade policy instruments
- International trade institutions

The Creation of World Trade Organization

- The rules of the WTO;
- Structure and logic;
- Objectives of the system;
- Functions, including rule-setting, negotiating, resolving disputes,
- Reducing information asymmetries;
- The Structural setup of the WTO

Unit II

- The functioning of the WTO;
- Decision-making; participation;
- Issues of legitimacy;
- The sources of the law;
- The meaning of sovereignty

Unit III

- The economics of standards and regulations
- Public policy and protectionism
- The WTO and standards

Unit IV

- Multilateral trade negotiations
 - WTO laws: AoA
 - Trade dispute settlement
 - Doha Development Agenda
- Bilateral trade negotiations
 - Economics of RTAs or FTAs
- Trade policy for services
- Trade and environment
- Dispute settlement

Reference:

1. The Political Economy of the World Trading System by Hoekman and Kostecki
2. The World Trading System John H. Jackson, 1997, , 2nd Edition, Cambridge, Mass: MIT Press
3. International Trade. Robert C. Feenstra and Alan M. Taylor. 2011. NY: Worth Publishing.
4. The World Trade Organization: A Very Short Introduction by Amrita Narlikar
5. Fair Trade and Harmonization - Jagdish Bhagwati and Robert Hudec, 1996 Volume 2: Lefzal Analysis, Mass.: MIT Press