GUJARAT UNIVERSITY  
SYLLABUS FOR --- B.COM.  

SEMESTER IV  
Course Code: FC 202 A  
NAME OF THE COURSE: WORLD TRADE ORGANIZATION

Unit I  
Introduction to World Trade Organization  
- A brief history of international trade  
- Main trade policy instruments  
- International trade institutions  

The Creation of World Trade Organization  
- The rules of the WTO;  
- Structure and logic;  
- Objectives of the system;  
- Functions, including rule-setting, negotiating, resolving disputes;  
- Reducing information asymmetries;  
- The Structural setup of the WTO

Unit II  
- The functioning of the WTO;  
- Decision-making; participation;  
- Issues of legitimacy;  
- The sources of the law;  
- The meaning of sovereignty

Unit III  
- The economics of standards and regulations  
- Public policy and protectionism  
- The WTO and standards

Unit IV  
- Multilateral trade negotiations  
  o WTO laws: AoA  
  o Trade dispute settlement  
    o Doha Development Agenda  
- Bilateral trade negotiations  
  o Economics of RTAs or FTAs  
- Trade policy for services  
- Trade and environment  
- Dispute settlement
Reference:
1. The Political Economy of the World Trading System by Hoekman and Kostecki