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All principals of B.com, BBA and BCA colleges/Director of School of commerce/In charge professors or Principal of Commerce PG centre affiliated to Gujarat University

As per the order of honorable Vice Chancellor of Gujarat University, in all accounting papers, provisions of companies act 2013 and its subsequent amendments are required to incorporate, so academic year 2016-17 onwards all accounting papers will be taught as per this act and relevant amendments of it.

Some important sections are given for information purpose.

### **PROVISIONS OF COMPANIES ACT 2013**

Sections of Companies Act 2013	Description of sections of Companies Act 2013
2 (2)	Accounting Standards
2 (3)	Alter or Alteration
2 (5)	Articles
2 (7)	Auditing standards
2 (8)	Authorized Capital or Nominal capital
2 (9)	Banking company
2 (12)	Book and paper and book or paper
2 (13)	Books of account
2 (15)	Called up capital
2 (17)	Chartered Accountant
2 (20)	Company
2 (21)	Company limited by guarantee
2 (22)	Company limited by shares
2 (30)	Debenture
2 (31)	Deposit
2 (35)	Dividend
2 (37)	Employee's stock option
2 (41)	Financial year
2 (43)	Free reserves
2 (45)	Government company
2 (46)	Holding company
2 (47)	Independent director
2 (50)	Issued capital
2 (56)	Memorandum
2 (57)	Net worth
2 (64)	Paid up share capital
2 (78)	Remuneration
2 (79)	Schedule
2 (86)	Subscribed capital
2 (87) Except the proviso and Explanation	Subsidiary company
2 (87) Explanation	Subsidiary company
2 (88)	Sweat equity shares

2 (95)	Meaning of certain words & expressions not defined in the Act
	Incorporation of company
	Formation of companies with charitable objects etc.
	Effect of registration
	Effect of memorandum and article
13	Alteration of memorandum
14 Except second proviso to sub section (1) and sub section (2)	Alteration of article
18	Conversion of companies already registered
19	Subsidiary company not to hold shares in the holding company
26	Matters to be stated in prospectus
28	Offer of sale of shares by certain members of a company
30	Advertisement of prospectus
31	Shelf prospectus
32	Red herring prospectus
34	Criminal liability for misstatements in prospectus
35 Except clause (e) of sub section (1)	Civil liability for misstatements in prospectus
35 (1) (e)	Civil liability for misstatements in prospectus
39 Except subsection (4)	Allotment of securities by company
39 (4)	Allotment of securities by company
43	Kinds of share capital
44	Nature of shares or debentures
49	Calls on shares of same class to be made on uniform basis
50	Company to accept unpaid share capital, although not called up
51	Payment of dividend in proportion to amount paid up
52	Application of premiums received on issue of shares
53	Prohibition on issue of shares at discount
54	Issue of sweat equity shares
61 Except proviso to clause (b) of sub section (1)	Power of limited company to alter its share capital
62 Except sub sections (4) to (6)	Further issue of share capital
66	Reduction of share capital
67	Restrictions on purchase by company or giving of loans by it for purchase of its shares
68	Power of company to purchase its own securities
69	Transfer of certain sums to capital redemption reserve account
70 Except sub section (2)	Prohibition for buy back in certain circumstances
70 (2)	Prohibition for buy back in certain circumstances
71 Except sub sections (9) to (11)	Debentures
92	Annual return

94	Place of keeping & inspection of registrars, return etc.
95	Registers etc. to be evidence
96	Annual general meeting
123	Declaration of dividend
126	Right to dividend, rights shares and bonus shares to be held in abeyance pending registration of transfer of shares
128	Books of account etc., to be kept by company
129	Financial statement
134	Financial statement, Board's report etc.
135	Corporate Social responsibility
138	Internal Audit
139	Appointment of auditors
140   Except second proviso to sub section (4) & sub section (5)	Removal, resignation of auditor and giving of special notice
141	Eligibility, qualifications of auditor and disqualifications of auditors
142	Remuneration of auditors
143	Powers and duties of auditors and auditing standards
144	Auditor not to render certain services
145	Auditor to sign audit reports etc.
146	Auditors to attend general meeting
147	Punishment for contravention
148	Central Government to specify audit of items of cost in respect of certain companies
185	Loan to directors etc.
189	Register of contracts or arrangements in which directors are interested
197	Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits
198	Calculation of profits
394	Annual reports on Government companies
395	Annual reports where one or more State Governments are members of companies
Sch. I	Memorandum of association of a company limited by shares
Sch. II	Useful lives to compute depreciation
Sch. III	General instruction for preparation of balance sheet and statement of profit and loss of a company