

TA-15

Economics Paper-VII (International Trade & Public Finance)

Time : 3 Hours]

[Max. Marks : 70

- Mq[Lkk : (1) çkÁk «Šku Mk{kLk økúy Áhkðu Au
(2) «ŠÁk°k{kLk ÉpkðPk «{kyu sðkçkLlku ç{ ykÁkku
(3) syh nkðp íPkt ykf]íLlku WÁkPkøk fhku
(4) sðkçk {EKMkh yLku «ŠLku yLkúyÁk nkðk òRyu

1. "WíÁkkÉLk ¾ [çkLk íkVlðík ykíkhkh»xðP ðÁkkh {kxLkú fhký Au' xefkí{f [[ko fhku (14)

yúðk

1. ðÁkkhLke þhíkk yx÷u þu? Éh¾kMík hþ¾kykúke {ÉÉÚke ðÁkkhLke þhíkkLkú rLkÁkúy fíðe heíku ÚkkP Au íku Mk{òðku

2. Mkhúky Lkerík yx÷u þu? MkhúkyLke íkhVúyLke - (14)

- (y) çkç Wákkøk ybkkúke É÷e÷ yLku
(çk) ÷yÉyLke íku=kLke É÷e÷ {PkÉk Mkrník Mk{òðku

yúðk

2. rðrLk{P Éh ybkkúku Mk{¾heÉ þÁðíLlku rMkzÁkík Mk{òðe íkúke {PkÉkykúke [[ko fhku

3. Lke [Lkk{kúke fkrÁky çku Lkk Wýkh ykÁkku (14)

- (y) ÷yÉyLke íku=k{kLk yMk{íku=kLk fhkýku
(çk) ÷yÉyLke íku=kLke ¾kā rLkðkhðk{kLk yð{ðP LkLke Lkerík fPk MkðkkkçkLk MkVç çkLke þfu?
(f) Ákrhðíkkkpe÷ rðrLk{PÉhLke íkhVúyLke É÷e÷ku

yúðk

3. (y) çkðhíkPklke {PkÉkyku [[ko
(çk) ònlnðMíkúkk ÷úkyku Mk{òðku

4. (y) ðÄíkk ðnln $\frac{3}{4}$ [úkk fkhýku ykÁkku (14)
(çk) hkßPLe ykðfLkk rðrðÄ MkkÄLkkúke M-çsqke ykÁkku

yúök

4. fhðtnkLke WíÁkkÉLk yLku ðnlýe ÁkhLke yMkhku ðýðku

5. Lke [úkk-çkúke økçu íku çku Ákh xflLkkíÄ ÷ $\frac{3}{4}$ ku : (14)

- (1) ðnln ÉðkLkkú çkkß.
- (2) $\frac{3}{4}$ kāÁktnðýeLkk $\frac{1}{4}$ PMLkkLkkú
- (3) fhMÁkkíLkLke ðnlýeLku yMkh fhíkt Ákrhçkçku
- (4) Ákhkúkk fhðtnkLkk ÷ $k\frac{1}{4}$ ÷ $k\frac{1}{4}$
- (5) fhðtnkLkkú "pÁóík" ybkkLkkú rMkaÁkíkk.



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- Instructions :** (1) All questions carry equal marks.
(2) Write answer numbers, as given in question paper.
(3) Use suitable diagrams if necessary.
(4) Answers must be relevant and to the point.

1. "Difference in cost of production is the cause of international trade."- (14)
Discuss critically.

OR

1. What is meant by terms of trade ? Explain how offer curves determine the terms of trade.
2. What do you understand by the policy of protection ? (14)
Explain critically-
(a) Infant industry argument and
(b) Balance of Payment argument in favour of protection.

OR

2. Explain the purchasing power parity theory of the rate of exchange and discuss its limitations.
3. Answer any **two** of the following. (14)
(a) Causes of disequilibrium in balance of payments.
(b) Under which circumstances can devaluation policy succeed in correcting deficit in the balance of payments ?
(c) Arguments in favour of flexible exchange rate.

OR

3. (a) Discuss the limitations of market mechanism.
(b) Explain the characteristics of public goods.

4. (a) Give reasons for increasing public expenditure. (14)
(b) Explain various sources of public revenue.

OR

4. Describe the effect of taxation on production and distribution.

5. Write short note on any **two** of the following : (14)

- (1) Burden of public debt.
 - (2) Dangers of deficit financing
 - (3) Factors affecting the incidence of tax.
 - (4) Advantages and disadvantages of indirect taxes.
 - (5) Principle of “ability to pay” regarding taxation.
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