

**FC-04****Compulsory Accountancy (New Course)**

Time : 3 Hours]

[Max. Marks : 70

1. (y) Lke[ulkk rðÄÄLkku fPk rnMkçke İpk÷ku Mq[ðu Au İku sýkðku 04
- (1) ÄNÜkh r{÷fíkku Äkkfk MkhðPk{kt çkðh{iku Èpkððk{kt ykðİke Lküke.
  - (2) yk<sup>3/4</sup>h {k÷Lkku Mxkf Äkzİkh{iku yÜkðk çkðh{İk çku {küke ykuAe {iku ykfðk{kt ykðu Au
  - (3) ÈðkÈkhku Äkh ½k÷¾kÄ yLkk{İkLke ðmkðKE fhðk{kt ykðu Au
  - (4) ÄÄkLke «ríkçk ðÄíkt WE¼ðe Äk½ze [kákzu Èpkððk{kt ykðİke Lküke.
- (çk) xİFLKÄ ÷¾ku : (ok{u İku yİf) 04
- (1) rnMkçke Äknyküke WÄkPkøkİkk
  - (2) rnMkçke Äknyküktu MÖYÄk
  - (3) Mkhİnkþ f÷{
- (f) Lke[ulkk Äİfe ok{u İku 'kýLk sðkçk ykÄku : 06
- (1) hkþLk ÄÄk{kt ð[ký Mkk{u 15%Lk 2000 rzçkü [Mq Èhİf Y. 100Lkku {èpkt su Èhİf rzçkü[h Y. 90Lk ¼kðu ð[e ÈeÄkt  
hkþLk ÄÄk{k ¼køkeÈkhLk [kákzu rzçkü [Mkk ð[ký ybküke yk{LkkÄ ÷¾ku
  - (2) y{ÈkðkÈ fİ{fÖMk r÷. 1,000 r÷xh fİ{fÖMk, ÷exhÈeX Y. 20Lke {iku ykzİküke ð[kðk {kfÖþu y<sup>m</sup>uY. 2000 ¾[o [fÖþku ykzİkþkyu 700 r÷xh fİ{fÖMk, ÷exhÈeX Y. 25Lk ¼kðu ðäþu yLku çkk»Äke¼ðLkLk fkhýu hMİkk{kt 10% {kf÷e fİ{fÖMk{kt ½x Äkze nkþ İku yk<sup>3/4</sup>h{k÷Lk MxkfLku {þkİfLk fhe {k÷ÄýeLk [kákzu yk{LkkÄ ÷¾ku
  - (3) Bþkhu y{ÈkðkÈ þk¾kLk VSLk[hLktr ¾kİkt {İþ yknVMkLk [kákzu hk¾ðk{kt ykðİktu nkþ İþkhuY. 20,000Lk VSLk[h Äkh ðkškf 10% ÷þ¼u ½Mkxku økye ½Mkxk ybküke yk{LkkÄ {İþyknVMk İkükk þk¾kLk [kákzk{kt ÷¾ku
  - (4) Lke[ulkk Wäkøkk{kt ÄkzİkhLke fE ÄkaÄík WÄkPkøk{kt ÷ðkþ Au  
(1) ykE÷ heVkeLkhe  
(2) fİÄz Wäkøk  
(3) ðnký çkkÄðkLkku Wäkøk  
(4) AkÄkfk{ Wäkøk

2. hMkEk «kEÖw r÷r{xw, {tke ikk. 1÷e òLPnykhe 2004Lkk hkw 10,000 rf÷kwk{k zkÖzk ½e 14  
rf÷kEeX Y. 20Lkk ¼kÖu hÖS yLz fÄkLke y{EkÖkÉLku ykzíkÜke ò{Ök {kFÖPw hMkEk r÷. yu Y.  
30,000 Lkþ, Y. 10,000 ðe{k r÷r{P{ y<sup>TM</sup>u Y. 10,000 ¼kzkLkk [fÖPkt 250 rf÷ku ½e hMkk{kkt  
Lkkþ ÄkkBw sLkku EkÖk Äku ðe{k fÄkLkeyu Y. 5,000 çkhhkçkh {k÷Äýelku [fÖPkt

hÖS yLz fÄkLkeyu ykzík{k÷ {eÖe Y. 1,00,000Lke hMkEk fÄkLkeLke ÷¾e e °ký {kMkLke  
{EíkLke nþe MÖefkhe. ikk. 31{e {k[0 2004Lkk hkw hÖS yLz fÄkLkeyu Lke[u {sçk sýkÖPw

- (1) 7,500 rf÷kwk{k ½e rf÷kEeX Y. 30Lkk ¼kÖu ðäPw
- (2) íkyu [fÖe ¾ [ko : økzkWLk ¼kzhu Y. 20,000, MÖMk{LkkLkk Äkçkh Y. 10,000 yLku  
Y. 2,000 ònMkík ¾ [o
- (3) 250 rf÷ku ½e Lke r÷fLkk fkhýu ½x Äkze su Mkk{kLþ nÍe.

hÖS yLz fÄkLke ò{ký Äk 4½% fr{þLk ÷Ök n÷Ékh Au ikk. 31{e {k[0 2004Lkk  
hkw hÖS yLz fÄkLkeyu çkfelke hf{ {kf÷e rMkkçk [fíku fþku

hMkEk fl r÷.Lkk [kÄkz{kkt ykzík{k÷¾kíku íkÜkk hÖS yLz fÄkLkeLk ¾kíku çkLkkÖku

#### yÜkÖk

2. ‘y’ yLku ‘çk’ Y. 24,00,000{kkt yf {fklk çkÄÖk Mþwík MknMk{kkt Özkþk. íkLkk íkhk Ükþe-k  
¾ [ko yþku Lke[Ùke {kknÍe ykÄku Au 14

	‘y’ Y.	‘çk’ Y.
{k÷Mk{kLk	6,80,000	5,00,000
Mk{Lx	1,30,000	1,70,000
{sþe	—	2,70,000
ykSfxwX Ve	1,00,000	—
÷kþMkLk Ve	—	50,000
Ä÷kx	—	2,00,000

fkhk Äkþku Ükíkkt ‘çk’ yu Ä÷kx 50% ½Mkku {þ ykfe íku e{íku ÷E ÷eÄku ‘y’ Lku  
fhkh e{ík [fÖÖk{kkt ykÖe. LkVkuLkþkLk Mh¾k ¼kÖku òn[þ Au ík{khu

- (1) ‘çk’ Lkk [kÄkzu Mþwík MknMk ¾kíku y<sup>TM</sup>u ‘y’ Lk ¾kíku íkÜkk
- (2) ‘y’ Lkk [kÄkzu Mþwík MknMk¾kíku y<sup>TM</sup>u ‘çk’ Lk ¾kíku íþkh fhÖkLk Au

3. ük fÄkLke þPku çkLkkÖu Au yLku 2004Lkk ðko Èhr{þkLk íþkh fh÷e 200 þPku yþku Lke[Ùke {kknÍe 14  
Lke[u ykÄkÖk{kkt ykÖe Au

	Y.
{k÷Mk{kLkLke Äkzík	1,80,000
«íþük {sþe	2,00,000
«íþük ¾ [o	70,000
WíÄkÉLk ¾ [ko	1,50,000
ðneðxe ¾ [ko	2,10,000
ò{ký ¾ [ko	90,000
ò{ký (çkÄk þPku ðäþk A)	12,00,000

2005Lkk ðko {kxu yðw yÉsÖk{kkt ykÖu Au fu WíÄkÉLk y<sup>TM</sup>u ò{ký 300 þPkkLk Ükþu

- ík{Lku Lke [úke ðÁkhkLke {kniíke ykÁkðk{kt ykðu Au
  - (1) {k÷Mk{kLkLk ¼kð{kt 10% ðÁkhku Úkpú
  - (2) «íPúk {shé yLku «íPúk ¾ [kækt yfÉeX 20% ðÁkhku Úkpú
  - (3) WíÁkkÉLk ¾ [ko {k÷Mk{kLk y<sup>mu</sup> {shéLke MkPwík Ákzíkhlk «{ký{kt ðÁpu
  - (4) ðneðxe¾ [ækt Y.36,000Lku ðÁkhku Úkpú
  - (5) ðu[ký¾ [ko PpkÉeX Y.50 ÷¼u ðÁpu

2004Lk ðkækt ðu[ký<sup>ef</sup> ík WÁkh su Éhu LkVku {éPku níkkú íku Éhu LkVku {æððk {kxu Ppk fE <sup>ef</sup> íku ðu[ðu ðEyu íku Épkðíku Ákzíkhlkú Ák<sup>okf</sup> 2005Lk ðko {kxu çkLkðku

**yúðk**

3. fku=fíklk f{÷ xúMkúke Mðípkpk¾k {pkE{ktAu slútrík. 31-12-2004Lk hkúLkrfk [MkhðPúLke [u{úçk 14 Au

WÁkhçkfe	Y.	s{kçkfe	Y.
ÉðkÉkhku	20,000	{íP ykúVMkLkú ¾kíkú	40,000
÷úe ntzeyku	10,000	÷úÉkhku	10,000
¾heÉ	60,000	Éðentzeyku	8,000
{íP ykúVMkúke {ææ {k÷	20,000	ðu[ký	1,20,000
¼kzw	7,000	ðPks	1,800
ðhk	3,000	fr{pLk	200
Ákøkkh	16,000		
MxpLkhe ¾ [o	4,000		
ðe{k r«r{P{	2,000		
çkúfrMk÷f	6,000		
{fíLk	20,000		
Mxkf (1-1-2004)	12,000		
	<hr/>		<hr/>
	1,80,000		1,80,000

- nðk÷k :
  - (1) íkk. 31-12-2004Lk hkú p¾k¾k ÁkMku Mxkf Y. 16,000
  - (2) {íP ykúVMkLkú [kákzk{kt p¾k¾kLk VSLk[hLkú ¾kíkú hk¾ðk{kt ykðu Au slúkk Ákh Y. 1000 ½Mkhku {kze ðk÷ðkLkú Au
  - (3) {íP ykúVMku íkk. 25-12-2004Lk hkú p¾k¾kLku Y. 10,000Lku {k÷ {kfðPku Au su p¾k¾kLku íkk. 5-1-2005Lk hkú {éPku Au
  - (4) íkk. 28-12-2004Lk hkú p¾k¾kyu Y. 4,000Lke hkáfz {kf÷e níke. su {íP ykúVMkLku íkk. 2-1-2005Lk hkú {æe níke.
- íkPkh fhku :
  - (1) p¾k¾kLk íkk. 31-12-2004Lk ðkškf rMkçkku
  - (2) {íP ykúVMkLkú [kákzup¾k¾kLk WÁkhwík ðkškf rMkçkkuMk{kðp fhðk yk{Lkú y<sup>mu</sup>up¾k¾k ¾kíkú

4. (y) Lke [ lke rðokíkku ÁkhÚke (1) {kr÷feLkú ¼tzu (2) hkfíPte {qe yLku (3) [kú¼e fíPpe÷ 09  
 {qe pkaÁku

{qe ¾kík	Y.	Y.
úk	35,000	
P	<u>15,000</u>	
		50,000
Ákk½ze		18,000
Mxkf		22,000
Mk{kLP yLk{ík		10,000
yokkVÚke [fðte ðe{ku		3,000
fí{Ékh yfM{kík ððíkh ¼tzu		5,000
[fððkLkú çkkfe ¼kzu		500
fMx{ zeÁkkú ex		10,000
ðnhkík WÁk÷f ¾kíkú		3,000
ÉðkÉkhku		20,000
½k÷¾kÁ yLk{ík		2,000
fí{Ékh LkV¼køk ¼tzu		3,000
Éðe nte		2,000
çkúf ykðh zú^x		1,000
«kuðzk Vz		10,000
÷ýe nte		7,000
çkúf ÷kú		12,000
nkúk Ákh hkfz		2,000
ÁkxLx		8,000
÷ýÉkhku		12,000
Awk ykðhku		1,000
yokkVÚke {ðte ykðf		300

(çk) Lke [lkk ¾kíkLkú ðk[Lk fhe íkúku yúkkòxLk fhku 05

18%Lke ykE.Mke.ykE. ÷kú ¾kíkú

W			S		
íkhe¾	rðokík	hf{ Y.	íkhe¾	rðokík	hf{ Y.
2003			2003		
MÁxu 30	çkúf ¾kíkú	5,90,000	yú«÷ 1	çkúf ¾kíkú	10,00,000
2004			MÁxu 30	ðPks ¾kíkú	90,000
{k[o 31	çk.yk. ÷E økPk	5,45,000	2004		
			{k[o 31	ðPks ¾kíkú	45,000
		<u>11,35,000</u>			<u>11,35,000</u>

yúkk

4. (y) Lke[u ykÄke-e rððkiku Äkhúke ik{khu LKVK<sup>TM</sup> Lkrfpklk Èpkðíkt Ä<sup>o</sup>kf ikpkh fhðklkt Au 07

- (1) ykøk =køpk ikkhe<sup>3/4</sup> : 1÷e yu«÷-2003
- (2) çkkpÄhelkku Mk{p : [kh {kMk
- (3) ðe{kLke Äkku=Mkelke hf{ Y. 1,00,000
- (4) 31{e rzMkßçkh 2002Lkk hkis Äkpk Úkíkt Lkykfeð ð»kktu ðu{ký Y. 8,00,000
- (5) 31{e rzMkßçkh 2002Lkk hkis Äkpk Úkíkt Lkykfeð ð»kktu LKVku Y. 90,000  
(Y. 6,000Lkk Mkkpè <sup>3/4</sup>[ko WÄkÞko ÄkAe)
- (6) 31{e {k[o 2003Lkk hkis Äkpk Úkíkt çkch {kMkktu ðu{ký Y. 10,00,000
  - (i) íkk. 1-4-03 Úke 31-7-03 MvÄelktu ðu{ký Y. 1,50,000
  - (ii) íkk. 1-8-02 Úke 31-3-03 MvÄelktu ðu{ký Y. 3,50,000

íkk. 1÷e ðLpnykhe 2003 Úke Èk<sup>3/4</sup>÷ fhie WíÄkkÉLkLke MvÄkhe ÄkÄríkúke økpk ð»kktu Mkh<sup>3/4</sup>{ýe{kt yk ð»ku ðu{ký Äkh 3% ÷Þ4u LKVklkt «{ký ðÄpu yðe Äkhyk Au

(çk) ©e BÞkírlke ðu{ký <sup>3/4</sup>kíkkðne{kúke {k[o 2004Lke {kírlke Lke[u {sçk Au 07  
Y.

2004	{k[ø1	ÞYykíLke EðkÉkhkúke çkfe	31,000
	{k[ø31	WÄkh ðu{ký	91,000
		EðkÉkhku ÄkkMúke ðu{ký Äkhík	1,500
		EðkÉkhku ÄkkMúke {s#e hkfz	41,000
		{s#e ÷nyentzeyku	16,000
		÷nye-nzeyku LkfhkE	2,500
		EðkÉkhkúku ykÄke ðxkð	1,400
		{kze ðk#e <sup>1/2</sup> k÷ <sup>3/4</sup> kÄ	1,350
		<sup>3/4</sup> heÉ <sup>3/4</sup> kíkkðne{kt VnçkÉ÷e	1,750

ik{khu ðu{ký <sup>3/4</sup>kíkkðne{kt Mkk{kLp <sup>3/4</sup>kíkkðne nðk÷k<sup>3/4</sup>kíkt ikpkh fhðklkt Au

5. Lke[ukk ðKW[hku y<sup>TM</sup>u {kírlke Äkhúke ykí kÉ MxkMko Mkkçkh{íkelke ÄkxkLkkÄku <sup>3/4</sup>kíkkýku y<sup>TM</sup>u fk[tkMkhðp<sup>tk</sup> ikpkh fhku 14

íkk. 1-4-2004Lkk hkis hkfzrík÷f Y. 12,000 y<sup>TM</sup>u çkíff<sup>3/4</sup>kíkkLke s{k çkfe çkíff yk<sup>tk</sup> çkhkz, Mkkçkh{íke{kt Y. 30,000 níke.

(1)

çke.Lkt 1		MvÄk ELzeÞk r÷r{xuz		íkk. 1-4-04
«rE, ykí kÉ MxkMko Mkkçkh{íke				
rððkík	Lkbk	<sup>1/4</sup> kð Y.	hf{ Y.	
(1) MvÄMkøk xe.ðe.	6	5,000	30,000	
(2) <sup>1/2</sup> h <sup>1/2</sup> ke	4	13,000	52,000	
(3) ðk <sup>o</sup> ok {peLk	4	15,000	60,000	
			1,42,000	
<sup>1/4</sup> # [f ÷ðeÉðe			yk <sup>tk</sup> .S.Þkn	
ðuLkykt 15 rÉðM{kkt [fðkpu íkku 2% hkfz ðxkð ykÄðk{kkt ykðpu				

(2)

çke. Lkt. 11 <b>ykÍ kË MxkMko Mxçkhç íke</b> íkk. 2-4-04 «rE, ¼hE þkn, h¾E»			
rðokík	Lkøk	¼kð Y.	hfç Y.
(1) ðkp³ok {þelk	2	16,000	32,000
(2) Mkuç Mkøk xe.ðe.	2	6,000	12,000
			44,000
çkkË 10% ðuðxkð			- 4,400
¼q- [ç ÷ ðeËðe			39,600
			fuÁke. þkn
ðu 10 rËðMçkt Lkkyk [çðþku íkk 1% hkfz ðxkð ykÁkðkçkt ykðþu			

(3)

**ykÍ kË MxkMko Mxçkhç íke**  
 sçk r[èe Lkt. 41 íkk. 6-4-2004  
 ¼hík þkn ¾kíku sçk.....  
 Mkuç Mkøk xe.ðe. Lkt.-1 ¾hkçk  
 nkðkúke Ákhík fþko íkúkk Y. 5,400 íkçkhk  
 ¾kíku sçk fþko Au

(4)

**MðMk ELzeþk r÷rçx»**  
 sçk r[èe Lkt. 12 íkk. 7-4-2004  
 ykÍ kË MxkMko Mxçkhç íke ¾kíku sçk.....  
 xe.ðe. Lkt.-1 ¾kçk eðk÷ku Ákhík {éþku  
 íkúkk Y. 5,000 íkçkhk ¾kíku sçk fþko Au  
 ykh. S. þkn

(5)

<p style="text-align: center;"> <b>የኮርቦን ዲዩክሽን</b>  <b>የኮርቦን ዲዩክሽን ስኬት</b>  <b>ቁጥር - 120</b>  <b>«የኮርቦን ዲዩክሽን»</b>  <b>የኮርቦን ዲዩክሽን ስኬት</b> </p>			
የዕቃው	የቁጥር	የዕቅድ ዓ.መ.	የሥራ ዓ.መ.
(1) የኮርቦን ዲዩክሽን	2	14,000	28,000
(2) የኮርቦን ዲዩክሽን	2	16,000	32,000
			60,000
የኮርቦን ዲዩክሽን 5% የሥራ			- 3,000
የዕቅድ			57,000
የኮርቦን ዲዩክሽን 1% የሥራ			- 570
የዕቅድ			56,430
<p>           ዓ.መ. 6,430 የሥራ የኮርቦን ዲዩክሽን ዓ.መ. 50,000 ለኮርቦን ዲዩክሽን ስኬት 5737            የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት ለኮርቦን ዲዩክሽን ስኬት            የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት         </p>			

(6)

<p style="text-align: center;"> <b>የኮርቦን ዲዩክሽን ስኬት</b>  <b>ቁጥር - 10-4-2004</b>  <b>የኮርቦን ዲዩክሽን ስኬት</b> </p>	
የዕቃው	የዕቅድ ዓ.መ.
የኮርቦን ዲዩክሽን 1/4 ኮርቦን ዲዩክሽን ስኬት 225	10,000
የኮርቦን ዲዩክሽን ስኬት	-
(የኮርቦን ዲዩክሽን ስኬት ከኮርቦን ዲዩክሽን ስኬት)	10,000
<p style="text-align: center;">           የኮርቦን ዲዩክሽን ስኬት            የኮርቦን ዲዩክሽን ስኬት / የኮርቦን ዲዩክሽን ስኬት         </p>	

(7)

<p style="text-align: center;"> <b>የኮርቦን ዲዩክሽን ስኬት</b>  <b>ቁጥር - 11-4-2004</b>  <b>የኮርቦን ዲዩክሽን ስኬት</b> </p>	
<p>           የኮርቦን ዲዩክሽን ስኬት : የኮርቦን ዲዩክሽን ስኬት or Bearer            የኮርቦን ዲዩክሽን ስኬት : የኮርቦን ዲዩክሽን ስኬት ከኮርቦን ዲዩክሽን ስኬት            የኮርቦን ዲዩክሽን ስኬት : 225 ዓ.መ. 1,34,260            (የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት)         </p>	
<p style="text-align: right;">           የኮርቦን ዲዩክሽን ስኬት የኮርቦን ዲዩክሽን ስኬት  <b>የኮርቦን ዲዩክሽን ስኬት</b> </p>	

(8)

ykí kĚ Mxkĭk Mçkh{íke

íkk. 15-4-2004

öKw[h Lkt 11

¾kík : {sĥe

hf{ : Y. 230 (çkMku °keMk Ākĭk)

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Seat No: \_\_\_\_\_

## FC-04

### Compulsory Accountancy (New Course)

Time : 3 Hours]

[Max. Marks : 70

1. (a) Explain which accounting concept suggested by the following statements. 04
- (1) Fixed assets are not shown at market price in Balance Sheet.
  - (2) Closing stock is valued at their cost price or market price whichever is less.
  - (3) Bad debt reserve is provided on debtors.
  - (4) Goodwill arises out of increase in prestige of business is not recorded in the books of account.
- (b) Write short note (any one) 04
- (1) Usefulness of Accounting standards
  - (2) Nature of Accounting standards
  - (3) Average clause
- (c) Answer any three from the following. 06
- (1) 2,000 15% Debentures of Rs. 100 each received against sale in joint-venture business and it is sold for Rs. 90 each.  
Write journal entry in the books of co-venture for sale of Debentures.
  - (2) Ahmedabad Chemicals Ltd. consigned 1,000 litres chemicals at Rs. 20 cost per litre and paid Rs. 2,000 expenses. 700 litres sold by consignee at Rs. 25 per litre and there was a loss of 10% of chemicals consigned in transit in weight due to evaporation. Find out value of closing stock and give Journal entry for closing stock in the books of Consignor.
  - (3) Provide depreciation at 10% on the furniture worth Rs. 20,000 when Ahmedabad branch furniture account is maintained in the Head office books and Branch. Write Journal entry in the books of Head office.
  - (4) Which method of costing could be employed in the following industries.
    - (a) Oil refinery
    - (b) Textile Industry
    - (c) Ship building Industry
    - (d) Printing Press

2. Rasda Private limited, Bombay consigned 10,000 kg of Dalda ghee costing Rs. 20 per kg to Ravji & Co. of Ahmedabad on 1st January 2004. Rasda Pvt. Ltd. paid Rs. 30,000 for freight, Rs. 10,000 for insurance and Rs. 10,000 for carriage. 250 kg of ghee was destroyed in transit. The insurance claim was settled at Rs. 5,000 paid directly to the consignor. **14**

Ravji & Co. took delivery of consignment and accepted a bill drawn-up on by Rasda Pvt. Ltd. for Rs. 1,00,000 for 3 months. On 31st march 2004 Ravji & Co. reported as follows.

- (i) 7,500 kg ghee were sold at Rs. 30 per kg.
- (ii) Their expenses were : Godown Rent Rs. 20,000, Salary of the salesmen Rs. 10,000 and advertisement expenses Rs. 2,000.
- (iii) 250 kg ghee lost due to leakage which is quite normal.

Ravji and co; is entitled to a commission of  $4\frac{1}{2}\%$  on the sales effected. On 31st March 2004 Ravji & Co. settled the amount due in respect of consignment.

Prepare Consignment Account and Ravji & Co's account in the books of Rasda Pvt. Ltd.

**OR**

2. A and B enter into a joint venture to take building contract for Rs. 24,00,000. They provide to following information regarding the expenditure incurred by them. **14**

	A (Rs.)	B (Rs.)
Materials	6,80,000	5,00,000
Cement	1,30,000	1,70,000
Wages	—	2,70,000
Architect's Fee	1,00,000	—
Licence Fees	—	50,000
Plant	—	2,00,000

Plant was valued at 50% depreciation at the end of contract and B agreed to take it at that value. Contract amount was received by A. Profits and Losses to be shared equally, you are asked to show

- (1) Joint Venture Account and A's account in the books of B and
- (2) Joint Venture Account and B's account in the books of A.

3. X Ltd. is manufacturing machines and the following details are furnished in respect of 200 machines manufacturing during the year 2004. **14**

	Rs.		Rs.	
Cost of Materials	1,80,000		Manufacturing Expenses	1,50,000
Direct wages	2,00,000	→	Administrative expenses	2,10,000
Direct Expenses	70,000		Selling expenses	90,000
			Sales (all machines)	12,00,000

During the year 2005, it is estimated that the production and sale will be 300 machines.

- The following additional information is supplied to you.
  - (1) Price of materials is expected to rise by 10%.
  - (2) Direct wages & direct expenses will increase by 20% per unit.
  - (3) Manufacturing expenses will rise in proportion to the combined cost of materials and wages.
  - (4) Administrative expenses will increase by Rs. 36,000.
  - (5) Selling expenses will increase by Rs. 50 per machine.

You have to prepare a cost sheet showing per unit cost and for the year 2005 showing the price at which machine should be sold as to earn the same rate of profit on selling price as in the year 2004.

**OR**

3. Kamal Traders of Kolkata has a independent branch at Bombay. Trial Balance as on 31-12-2004 is as follows : 14

Debit balance	Rs.	Credit balance	Rs.
Debtors	20,000	Head office A/c.	40,000
Bills receivable	10,000	Creditors	10,000
Purchases	60,000	Bills payable	8,000
Goods received from H.O.	20,000	Sales	1,20,000
Rent	7,000	Interest	1,800
Taxes	3,000	Commission	200
Salary	16,000		
Stationery expense	4,000		
Insurance Premium	2,000		
Bank Balance	6,000		
Building	20,000		
Stock (1-1-'04)	12,000		
	1,80,000		1,80,000

- Adjustments :
  - (1) Stock of a branch on 31-12-2004 was Rs. 16,000.
  - (2) Branch Furniture Account is maintained in the books of Head office. Depreciation of Rs. 1,000 was to be written-off.
  - (3) Head office sent Goods to branch for Rs. 10,000 on 25-12-2004 which was received by branch on 5-1-2005.
  - (4) On 28-12-2004 Branch sent a cash of Rs. 4,000 to H.O. which was received by Head office on 2-1-2005.
- Prepare :
  - (1) Final Account of Branch for the year 31-12-04.
  - (2) Journal entries in the books of Head office to incorporate above Final Account and Branch Account.

4. (a) From the following particulars findout (1) Owner's fund (2) Capital employed and (3) Net working capital. **09**

<b>Capital A/c</b>	<b>Rs.</b>	<b>Rs.</b>
X	35,000	
Y	<u>15,000</u>	
		50,000
Goodwill		18,000
Stock		22,000
General Reserves		10,000
Prepaid Insurance		3,000
Worker's Accident Compensation Fund		5,000
Unpaid Rent		500
Custom deposit		10,000
Advertisement Suspense Account		3,000
Debtors		20,000
Bad debt reserve		2,000
Workers profit sharing fund		3,000
Bills payable		2,000
Bank overdraft		1,000
Provident Fund		10,000
Bills receivable		7,000
Bank Loans		12,000
Cash on hand		2,000
Patents		8,000
Creditors		12,000
Loose tools		1,000
Income received in advance		300

- (b) Read the following account and interpret it **05**

18% Loan of I.C.I.C.I. Bank A/c.

**Dr.**

**Cr.**

<b>Date</b>	<b>Particulars</b>	<b>Rs.</b>	<b>Date</b>	<b>Particulars</b>	<b>Rs.</b>
2003			2003		
Sept. 30	To Bank A/c.	5,90,000	April 1	By bank A/c	10,00,000
2004			Sep. 30	By interest A/c	90,000
March-31	To Balance c/d.	5,45,000	2004		
			Mar. 31	By interest A/c	45,000
		<u>11,35,000</u>			<u>11,35,000</u>

**OR**

12

4. (a) From the following particulars you are required to prepare a statement showing loss of profits. **07**

- (1) Date of fire : 1st April 2003.  
 (2) Indemnity period : Four months  
 (3) Policy amount of Insurance Rs. 1,00,000  
 (4) Sales for the financial year ending on 31st Dec. 2002 Rs. 8,00,000  
 (5) Profits (after debiting standing charges Rs. 6000) Rs. 90,000  
 for the financial year ending 31st Dece. 2002.  
 (6) Sales for the twelve month ending on 31st March 2003. Rs. 10,00,000  
 (i) Sales for the period 1-4-03 to 31-7-03 Rs. 1,50,000  
 (ii) Sales for the period 1-8-02 to 31-3-03 Rs. 3,50,000

It is expected that due to the introduction of new system of production from 1st January 2003, there will be a rise in profit at 3% on selling during this year compared to last year.

- (b) The following particulars abstract from sales ledger of shri Jyoti, a trader for the month of March 2004. **07**

			<b>Rs.</b>
2004	Mar.-1	Opening Balance of Debtors.	31,000
	Mar.-31	Credit sales	91,000
		Sales return from debtors	1,500
		Cash received from debtors	41,000
		Bills Receivable received	16,000
		Bills Receivable dishonoured	2,500
		Discount allowed to debtors	1,400
		Bad debts written off	1,350
		Transfer to bought ledger	1,750

You are required to prepare "General Ledger Adjustment Account" in sales Ledger.

5. From the following vouchers prepare subsidiary books, Ledger Accounts and Trial Balance in the books of Azad Stores, Sabarmati. On 1-4-2004 Cash Balance Rs. 12,000 and Credit Balance of Bank Rs. 30,000 in Bank of Baroda, Sabarmati. **14**

(1)

Bill No.1		<b>Sales India Limited</b>		Dt. 1-4-04	
To, Azad Stores, Sabarmati					
Particulars	No.	Rate	Rs.	Amt. Rs.	
(1) Samsung T.V.	6		5,000	30,000	
(2) Home flour mill	4		13,000	52,000	
(3) Washing machine	4		15,000	60,000	
				1,42,000	
O.&E.				R.G.Shah	
2% discount if payment is made within 15 days.					

(2)

Bill No.11 <b>Azad Stores, Sabarmati</b> Dt. 2-4-04			
To, Bharat Shah, Sarkhej			
Particulars	No.	Rate Rs.	Amt. Rs.
(1) Washing machine	2	16,000	32,000
(2) Samsung T.V.	2	6,000	12,000
			44,000
Less: 10% trade discount			- 4,400
			39,600
O.& E.			K.P. Shah
1% Cash discount if payment within 10 days.			

(3)

<p align="center"><b><u>Azad Stores, Sabarmati</u></b></p> <p>Credit Note no. 41 Dt. 6-4-2004</p> <p>Bharat shah's A/c Credit :</p> <p align="center">Credited to your account for Rs. 5,400 for return of defective Samsung T.V. No. 1</p>
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(4)

<p align="center"><b><u>Sales India Limited</u></b></p> <p>Credit Note no. 12 Dt. 7-4-2004</p> <p>Azad stores, Sabarmati</p> <p align="center">Credited to your account for Rs. 5,000 for return of defected T.V. No. 1</p> <p align="right"><b>R.G. Shah</b></p>
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(5)

Cash memo Dt. 9-4-2004			
Azad stores, Sabarmati			
Bill No.-120			
To,			
Mukeshbhai Shah, Naranpura			
Particulars	No.	Rate (Rs.)	Amount
(1) Home flour mill	2	14,000	28,000
(2) Washing machine	2	16,000	32,000
			<u>60,000</u>
Less : 5% Trade discount			- 3,000
			<u>57,000</u>
Less : 1% Cash discount			- 570
			<u>56,430</u>
Received			
Rs. 6,430 Cash and Rs. 50,000 cheque No. 5737 of Central Bank of India Naranpura			
O.&E Bhanu shah (Cashier)			

(6)

<b>Bank of Baroda, Sabarmati</b>	
Dt. 10-4-2004	
Azad store's A/c credit.....	
Particulars	Current A/c
Cash paid in to A/c. 225	10,000
Cheque	-
(Ten thousand only)	<u>10,000</u>
K.B.Shah	
Cashier / Receiver	

(7)

<b>Bank of Baroda, Sabarmati</b>	
Dt. 11-4-2004	
Pay to <b>Sales India or Bearer</b>	
Rs. one lac thirty four thousand two hundred sixty only	
Rs. 1,34,260	
A/c No. 225	
owner of Azad stores	
K.P. Shah	
(Cheque sent to Sales India for full settlement)	

(8)

**Azad Stores, Sabarmati**

Dt. 15-4-2004

Voucher No. 11

Account - Wages

Amount - Rs. 230/- (Rupee Two hundred thirty)

Particulars - Received wages for supplying T.V.

Raghu Lariwala

(Receiver)



Seat No: \_\_\_\_\_

# FC-04

## Compulsory Accountancy (Old Course)

Time : 3 Hours]

[Max. Marks : 70]

1. (y) Lke[**lkk** rōÄkLku oPkt rñMkçke İPk÷lu Mq[**ðu** Au İku sykōla 04
- (1) ĀMŪkh r{÷fīkku ĀkkfKñkhōPkt{kt çkōh {f{İku Ēpkōōk{kt ykōİke LkŪke.
  - (2) yk÷4h {k÷Lkku Mxkf Ākzīkh{f{İku yŪkōk çkōh{f{İk çkq[**kŪke** ykAe {f{İku ykfōk{kt ykōu Au
  - (3) ĒōkĒkhu Ākh ½k÷¾kÄ yLkk{İkLke òkōkR fhōk{kt ykōu Au
  - (4) ĀĀkLke «rīkçk òĀİkt WĒ¼ōİİ- Āk½ze [kākzu Ēpkōōk{kt ykōİke LkŪke.
- (çk) xqFLkÄ ÷¾ku (ok{u İku yf) 04
- (1) {kōkñk {k÷ yLku {kōkñk hkfz
  - (2) yōkñkrōf yLku òkñkrōf{÷fīkku
  - (3) hkp yLku ¼kōkeĒkhe òā[u İkvkōİk
- (f) Lke[**lkk** ĀĀke ok{u İku °kyLk sōkçk ykÄku 06
- (1) hkplk ĀĀk{kt ò[ky Mkk{u 15% Lk 2,000 rçkq[Mkq Ēhf Y. 100 Lku {ēpkt su Ēhf rçkq[h Y. 90 Lk ¼kōu ò[e ĒĀkt hkplk ĀĀk {kt rçkq[Mkk ò[ky ybktke ¼kōkeĒkLk [kākzu yk{LkÄ ÷¾ku
  - (2) y{ĒkōĒē fu{fōMk r÷. 1,000 r÷xh fu{fōMk, ÷exh ĒeX Y. 20Lke {f{İku ykzīkŪke ò[ōk {kfōPñ yLku Y. 2,000 ¾[o [fōPku ykzrīkPkyu 700 r÷xh fu{fōMk, ÷exh ĒeX Y. 25Lk ¼kōu òāPñ çkñĀke¼ōLkLk fhýu hñk{kt 10% {kf÷İİ fu{fōMk{kt ½x Ākze nkp İku yk÷4h{k÷Lk MxkfLkñ {ōPktfLk fhe {k÷½yeLk [kākzu yk{LkÄ ÷¾ku
  - (3) Bpkhu y{ĒkōĒē pk¾kLk VŠLk[hLkñ ¾kñku {ñPyaVMkLk [kākzu hk¾ōk{kt ykōİku nkp İpkhu Y. 20,000Lk VŠLk[h Ākh òkñkf 10% ÷¼u ½Mkñku okýe ½Mkñk ybktke yk{LkÄ {ñPyaVMk İkŪk pk¾kLk [kākz{kt Pñ ŪkPñ
  - (4) Lke[**lkk** Wākñkku{kt ĀkzīkhLke fR Ākōİke WākPñk{kt ÷ōkP Au
    - (1) ykñr÷ heVñRLkhe
    - (2) fkĀz Wākñk
    - (3) òñky çkñĀōkLkku Wākñk
    - (4) ĀĀkf{ Wākñk

2. hMkEk «kRÖw r÷r{xuz, {tkR ikk. 1÷e òLpnykhe 2004 Lkk hkas 10,000 rf÷kòk{k zkÖzk ½e rf÷kEeX 14  
 Y.20 Lkk ¼kòu hös yLz fÄkLke y{EkökÉLku ykzíkúke òu{ök {kfÖPw. hMkEk r÷.yuY. 30,000 Lkh,  
 Y. 10,000 ðe{k r«r{p{ yLkuY. 10,000 ¼kzkLk [fÖPkt. 250 rf÷ku ½e hMikk{kLk Lkþ ÄkkBpw slukku  
 Eköku Äku ðe{k fÄkLkeyu Y. 5000 çkkhççkkh {k÷½yéLku [fÖPkt.

hös yLz fÄkLkeyu ykzík{k÷ {fÖe Y. 1,00,000 Lke hMkEk fÄkLkeLke ÷¾e e ky {kMkLke {EikLke nþe  
 Mðefkhe ikk. 31{e {k[0 2004 Lkk hkas hös yLz fÄkLkeyu Lke[u {usçk sykÖPw

- (1) 7,500 rf÷kòk{k ½e rf÷kEeX Y. 30Lkk ¼kòu ðäPw
- (2) íky [fÖe ¾[ko okkzkWLk¼kzw Y. 20,000, MÖMk{LkkLk Äkøkkh Y. 10,000 yLku Y. 2,000  
 ònñkík ¾[0
- (3) 250 rf÷ku Äe Lke r÷fLk fkhýu ½x Äkze su Mkk{kLp níke.

hös yLz fÄkLke òu{ký Äkh  $4\frac{1}{2}$  % fr{pLk ÷òk n→Ékh Au ikk.31 {e {k[0 2004 Lkk hkas

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### yúòk

2. y yLku çk Y. 24,00,000 {kt yf {fLk çkkÄök Mþwík MknMk{kLk òzkþk. íku Lkk íkhk Úkþe-kt ¾[ko yþku 14  
 Lke[úke {krike ykÁku Au

	'y' Y.	'çk' Y.
{k÷Mkk{kLk	6,80,000	5,00,000
Mke{lx	1,30,000	1,70,000
{sþe	---	2,70,000
ykSfxöx Ve	1,00,000	---
÷kþMkLk Ve	---	50,000
Ä÷kk	---	2,00,000

fhhk Äkþku Úkíkkt 'çk' yu Ä÷kk 50% ½Mkku {þ ykfe íku f{íku ÷R ÷eÄku 'y' Lku fhkh{ík [föðk{kLk  
 ykðe. LkVkuLkþkLk Mh¾k ¼kòku ðn{þ Au í{khu

- (1) 'çk'Lkkt [kákzu Mþwík MknMk ¾kíkú yLku 'y' Lku ¾kíkú íkúkk
- (2) 'y' Lk [kákzu Mþwík MknMk¾kíkú yLku 'çk' Lku ¾kíkú íkþkh fhökLk Au

3. úk fÄkLke þPkku çkLkòu Au yLku 2004Lkk ðko ÈhþkLk íþkh fh÷ 200 þPkku yþku Lke[úke {krike Lke[u 14  
 ykÁkòk{kLk ykðe Au

	Y.
{k÷Mkk{kLkLke Äkzík	1,80,000
«íþk {sþe	2,00,000
«íþk ¾[ko	70,000
WíÄkÉLk ¾[ko	1,50,000
ðneðxe ¾[ko	2,10,000
òu{ký¾[ko	90,000
òu{ký (çkÄk þPkku ðäPk Au)	12,00,000

2005 Lkk ðko {kxu yðw yÉksök{kLk ykòu Au fu WíÄkÉLk yLku òu{ký 300 þPkkuLku Úkþu

- ík{Lku Lke[úke ðÁkhkLke {knníke ykÁkðk{kt ykðu Au
  - (1) {k÷Mkk{kLkLkk ¼kð{kt 10% ðÁkhku Úkþu
  - (2) «íPúk {shpe yLku «íPúk ¾[kækt yf{ËeX 20% ðÁkhku Úkþu
  - (3) WíÁkkÉLk¾[ko {k÷Mkk{kLk yLku {shpeLke Mþwítk Ákzíkhlkk «{ký{kt ðÁþu
  - (4) ðneðxe¾[kækt Y.36,000 Lku ðÁkhku Úkþu
  - (5) ðú[ký¾[ko þPkËeX Y.50 ÷þu ðÁþu

2004Lkk ðkækt ðú[ký{ík WÁkh su Èhu LkVku {éþku níkku íku Èhu LkVku {þððk {kxu þPk fr {íku ðú[ðu òRyu íku Èþkðíktu yf{ËeX Ákzíkhlktu Ák°kf 2005Lkk ðkxo {kxu çkLkkðku

**yúðk**

3. fku-fíkkLkk f{÷ xúMkkke Mðíkþkþk¾[k {þkR{kt Au slukk íkk. 31-12-2004 Lkk hksLktu f{kú Mkhðþu Lke[u 14 {usçk Au

WÁkhçkkfe	Y.	s{kçkkfe	Y.
ÈðkÉkhku	20,000	{íP yknVMkLktu ¾kíkú	40,000
÷yentzeyku	10,000	÷yÉkhku	10,000
¾heÉ	60,000	Èðentzeyku	8,000
{íP yknVMk úke {æ {k÷	20,000	ðú[ký	1,20,000
¼kzu	7,000	ðþks	1,800
ðnk	3,000	fr{þLk	200
Ákøkkh	16,000		
MxþLkhe ¾[o	4,000		
ðe{kr«{eþ{	2,000		
çkLfrMk÷f	6,000		
{fkLk	20,000		
Mxkf (1-1-2004)	12,000		
	<b>1,80,000</b>		<b>1,80,000</b>

- nðk÷k
  - (1) íkk. 31-12-2004 Lkk hks þk¾[k ÁkkMku Mxkf Y. 16,000.
  - (2) {íP yknVMkLkk [kákzk{kt þk¾[kLkk VSLk[hLktu ¾kíkú hk¾[kðk{kt ykðu Au slukk Ákh Y. 1,000 ½Mkhhku {kze ðkðkLkku Au
  - (3) {íP yknVMku íkk. 25-12-2004 Lkk hks þk¾[k<sup>TM</sup>u Y.10,000<sup>TM</sup>ku {k÷ {kfðþku Au su þk¾[k<sup>TM</sup>u 5-1-2005<sup>TM</sup> hks {éþku Au
  - (4) Æk. 28-12-2004 Lkk hks þk¾[ky Y. 4,000 Lke hkfz {kf÷e níke su {íP yknVMkLku íkk. 2-1-2005 Lkk hks {æ níke. íkþkh fhku
    - (1) þk¾[kLkk íkk. 31-12-2004 Lkk ðkS»kf rnmkçkku
    - (2) {íP yknVMkLkk [kákzu þk¾[kLkk WÁkhkðík ðkS»kf rnmkçkkluku M{kðþ fhðk yk{LkkÁ yLku þk¾[k¾[kíkú

4. (y) Lke [ luke rðokikku Ákhúke (1) {kr÷felktu ¼zku (2) hkfktu {qe yLku (3) [kú¼e fktu÷ {qe 10  
 þkÁku

	Y.	Y.
<b>{qe¼kikk</b>		
úk .....	35,000	
þ .....	<u>15,000</u>	50,000
Ákk½ze		18,000
Mxkf		22,000
Mkk{klþ yLkk{ík		10,000
yðkkWúke [fðe ðe{ku		3,000
fk{Ékh yfm{kík ððíkh ¼zku		5,000
[fððkktu çkkfe ¼kzw		500
fm{x{ zeÁkkú ex		10,000
òntkík WÁk÷f¼kíktu		3,000
ÉðkÉkhku		20,000
Ák÷¼kÁ yLkk{ík.		2,000
fk{Ékh LkV¼køk ¼zku		3,000
Éðentze		2,000
çklf ykðhzl^x		1,000
<ktðzk Vz		10,000
÷yentzeyku		7,000
çklf ÷klk		12,000
nkúk Ákh hkfz		2,000
ÁkxLx		8,000
÷yÉkhku		12,000
Aðk ykðhku		1,000
yðkkWúke {ðe ykðf		300

(çk) Lke [lukk ¼kíkkLktu ðkl[Lk fhe íktu yúðzLk fhku

05

18% Lke ykR.Mke.ykR. ÷klk¼kíktu

W	íWhe¼	rðokík	hf{ Y.	S	íWhe¼	rðokík	hf{ Y.
2003	MÁxu 30	çklf ¼kíku	5,90,000	2003	yú÷ 1	çklf ¼kíku	10,00,000
2004	{k[o 31	çkkfe ykøk÷ ðR	5,45,000	MÁxu 30	ðþks ¼kíku		90,000
		ðþk		2004	{k[o 31	ðþks ¼kíku	45,000
			<u>11,35,000</u>				<u>11,35,000</u>

yúðk

4. (y) Lke[u yk]ke-e rðokiku Åkhúke ík{thu LKVLUU Lkfpkk Èpðitku Åk'kf íp{k fhðLUU Au 10

- (1) ykøk ÷køpk íkkhe¾ : 1÷e yu«÷ - 2003
- (2) çkkpÅhelLku Mk{p : [kh {kMk
- (3) ðe{kLke Åku=Mkelke hf{ .... Y. 1,00,000
- (4) 31{e rzMkßçkh 2002 Lkk hkas Åkpk Úíkkt Lkykifeþ ð»kukü ðu{ký Y. 8,00,000
- (5) 31{e rzMkßçkh 2002 Lkk hkas Åkpk Úíkkt Lkykifeþ ð»kukü  
(Y. 6,000 Lkk MÜkkpe¾ [ko WÅkþko ÅkAe) LKVku Y. 90,000
- (6) 31{e {k[0 2003 Lkk hkas Åkpk Úíkkt çkkh {kMkLUU ðu{ký Y. 10,00,000
  - (i) 1-4-03 Úke 31-7-03 MÅelLku ðu{ký Y. 1,50,000
  - (ii) 1-8-02 Úke 31-3-03 MÅelLku ðu{ký Y. 3,50,000

íkk. 1÷e ðLpmykhe 2003 Úke Èk¾÷ fh« WiÅkÈLkLke MÅkhu« ÅkØríkúke økpk ð»kúke Mh¾k{ýe{kt yk ð»ku ðu{ký Åkh 3% ÷¾u LKVLUU «{ký ðÅpu yðe Åkhýk Au

(çk) ykøLkk Èðk{kkt Mkhþkþ f÷{Lke Mk{sáke WEknhý Mkrník Mk{ððku 04

5. LkeLUkk ðKW[hku yLku {krníke Åkhúke ykÍ kÈ MxkMko Mkkçh{íkelke ÅkøLkkÅku ¾kíkkyku yLku fk[ü Mhðpþíkþkh fhku 14

íkk. 1-4-2004 Lkk hkas hkfzrM÷f Y. 12,000 yLku çkf¾kíkkLke s{k çkfe çkuf yk/ çkhkzkk Mkkçh{íke{kt Y.30,000 níke.

(1)

rçk÷ Lkt 01	<b>MÓMk RLzeþk r÷r{xz</b>			íkk. 1-4-2004
«rík, ykÍ kÈ MxkMko Mkkçh{íke				
rðokík	Lkøk	¾kð Y.	hf{ Y.	
(1) MkuMkøk xe.ðe.	6	5,000	30,000	
(2) Åh¾ke	4	13,000	52,000	
(3) ðkþ»øk {þelk	4	15,000	60,000	
			1,42,000	
¾k [ç ÷ðeÈðe				ykh.S. þkn
ðu Lkyk 15 rÈðM{kkt [çðþku íku 2 xfk hkfz ðxkð ykÅðk{kkt ykðþu				

(2)

rçk÷ Lkt 011	<b>ykÍ kÈ MxkMko Mkkçh{íke</b>			íkk. 2-4-2004
«rík, ¾hík þkn, Mh¾k.				
rðokík	Lkøk	¾kð Y.	hf{ Y.	
(1) ðkþ»øk {þelk	2	16,000	32,000	
(2) MkuMkøk xe.ðe.	2	6,000	12,000	
			44,000	
çkkÈ : 10% ðÅkkhe ðxkð.			- 4,400	
			39,600	
¾k [ç ÷ðeÈðe				fuÅke. þkn
ðu 10 rÈðM{kkt Lkyk [çðþku íku 1% hkfz ðxkð ykÅðk{kkt ykðþu				

(3)

<b>ykÍ kÉ MxkMko Mxçkh{íke</b>	
S{k [éé Lkt 41	íkk. 6-4-2004
<p>¼híku þkn ¾kíku S{k  MkuMkøk xe.ðe. Lkt. 1 ¾hkçk nkðkúke Ákhík fþko íkukk Y. 5,400 ík{khk ¾kíku S{k fþko Au</p>	

(4)

<b>MÓMk RLzeþk r÷r{xæ</b>	
S{k [éé Lkt 12	íkk. 7-4-2004
<p>ykÍ kÉ MxkMko Mxçkh{íke ¾kíku S{k  MkuMkøk xe.ðe. Lkt. 1 Ákhík {éþku íkukk Y. 5,000 ík{khk ¾kíku S{k fþko Au</p>	
	ykh.S.þkn

(5)

rçk÷ Lkt. 120	fþ{çku		íkk. 9-4-2004
<b>ykÍ kÉ MxkMko Mxçkh{rík</b>			
«rík, {fþ¼kR þkn, LkkyÁktnk			
rðøkík	Lkøk	¼kð Y.	hf{ Y.
(1) ½h½ke	2	14,000	28,000
(2) ðkp <sup>a</sup> øk {þelk	2	16,000	32,000
			<u>60,000</u>
çkkÉ 5% ðÁkkhe ðxkð			(-) 3,000
			<u>57,000</u>
çkkÉ 1% hkfz ðxkð			(-) 570
			<u>56,430</u>
<p>Y.6,430 hkfzçk {éþk yLku Y. 50,000 Lku [f Lkt. 5737 MkuMkøk çkðf  LkkyÁktnk þk¾kLku {éþku Au</p>			
			¼k <sup>M</sup> þkn (fþeþh)
¼k [f ÷ðe Éðe.			

(6)

çkuf ykw çkhlzk, Mçkh{ile.		ikk. 10-4-2004
ykÍ kË MxkMko ¾kÍku s{k		
rðkík	[k÷w ¾kÍku	Y.
hkufzk ¼Pko ¾kÍkk Lkt 225		10,000
[if		---
(YrÁkpk ÈMk nðh Ákpk)		<u>10,000</u>
		fu çke. þkn
		¾ðLk[e / Lkkýk ÷lkkh

(7)

çkuf ykw çkhlzk, Mçkh{ile.		ikk. 11-4-2004
[fððu - MðMk ELzeþk r÷r{xw or Bearer		
YrÁkpk - yf ÷k¾ [kþkelMk nðh çkMku MkkEX Ákpk		
¾kÍkk Lkt. 225 Y. 1,34,260/-		
(MðMk ELzeþkLku [fíkukkk rnMkkçu {k÷÷ [if)		
		ykÍ kË MxkMkkk {k÷÷f
		fu ...e. þkn

(8)

ykÍ kË MxkMko Mçkh{ile		ikk. 15-4-2004
ðkw[h Lkt. 11		
¾kÍku : {sþe		
hf{ : Y.230 (çkMku °kelMk Ákpk)		
rðkík - xe.ðe. Ákrnk[kzðkLke {sþelkk {éþkt Au		
		h½w ÷kheðk÷k
		ÁkMk ÷lkkh

Seat No: \_\_\_\_\_

## FC-04

### Compulsory Accountancy (Old Course)

Time : 3 Hours]

[Max. Marks : 70

1. (a) Explain which accounting concept suggested by the following statements. 04
- (1) Fixed assets are not shown at market price in Balance Sheet.
  - (2) Closing stock is valued at their cost price or market price whichever is less.
  - (3) Bad debt reserve is provided on debtors.
  - (4) Goodwill arises out of increase in prestige of business is not recorded in the books of account.
- (b) Write short note (any one) 04
- (1) Goods in transit and Cash in transit
  - (2) Tangible Assets and Intangible Assets
  - (3) Difference between Joint Venture and Partnership.
- (c) Answer any three from the following. 06
- (1) 2,000 15% Debentures of Rs. 100 each received against sale in joint-venture business and it is sold for Rs. 90 each.  
Write journal entry in the books of co-venture for sale of Debentures.
  - (2) Ahmedabad Chemicals Ltd. consigned 1,000 litres chemicals at Rs. 20 cost per litre and paid Rs. 2,000 expenses. 700 litres sold by consignee at Rs. 25 per litre and there was a loss of 10% of chemicals consigned in transit in weight due to evaporation. Find out value of closing stock and give Journal entry for closing stock in the books of Consignor.
  - (3) Provide depreciation at 10% on the furniture worth Rs. 20,000 when Ahmedabad branch furniture account is maintained in the Head office books and Branch. Write Journal entry in the books of Head office.
  - (4) Which method of costing could be employed in the following industries.
    - (a) Oil refinery
    - (b) Textile Industry
    - (c) Ship building Industry
    - (d) Printing Press



2. Rasda Private limited, Bombay consigned 10,000 kg of Dalda ghee costing Rs. 20 per kg to Ravji & Co. of Ahmedabad on 1st January 2004. Rasda Pvt. Ltd. paid Rs. 30,000 for freight, Rs. 10,000 for insurance and Rs. 10,000 for carriage. 250 kg of ghee was destroyed in transit. The insurance claim was settled at Rs. 5,000 paid directly to the consignor. **14**

Ravji & Co. took delivery of consignment and accepted a bill drawn-up on by Rasda Pvt. Ltd. for Rs. 1,00,000 for 3 months. On 31st march 2004 Ravji & Co. reported as follows.

- (i) 7,500 kg ghee were sold at Rs. 30 per kg.  
(ii) Their expenses were : Godown Rent Rs. 20,000, Salary of the salesmen Rs. 10,000 and advertisement expenses Rs. 2,000.  
(iii) 250 kg ghee lost due to leakage which is quite normal.

Ravji and co; is entitled to a commission of  $4\frac{1}{2}\%$  on the sales effected. On 31st March 2004 Ravji & Co. settled the amount due in respect of consignment.

Prepare Consignment Account and Ravji & Co's account in the books of Rasda Pvt. Ltd.

**OR**

2. A and B enter into a joint venture to take building contract for Rs. 24,00,000. They provide to following information regarding the expenditure incurred by them. **14**

	A (Rs.)	B (Rs.)
Materials	6,80,000	5,00,000
Cement	1,30,000	1,70,000
Wages	—	2,70,000
Architect's Fee	1,00,000	—
Licence Fees	—	50,000
Plant	—	2,00,000

Plant was valued at 50% depreciation at the end of contract and B agreed to take it at that value. Contract amount was received by A. Profits and Losses to be shared equally, you are asked to show

- (1) Joint Venture Account and A's account in the books of B and  
(2) Joint Venture Account and B's account in the books of A.

3. X Ltd. is manufacturing machines and the following details are furnished in respect of 200 machines manufacturing during the year 2004. **14**

	Rs.		Rs.
Cost of Materials	1,80,000	Manufacturing Expenses	1,50,000
Direct wages	2,00,000	Administrative expenses	2,10,000
Direct Expenses	70,000	Selling expenses	90,000
		Sales (all machines)	12,00,000

During the year 2005, it is estimated that the production and sale will be 300 machines.

- The following additional information is supplied to you.
  - (1) Price of materials is expected to rise by 10%.
  - (2) Direct wages & direct expenses will increase by 20% per unit.
  - (3) Manufacturing expenses will rise in proportion to the combined cost of materials and wages.
  - (4) Administrative expenses will increase by Rs. 36,000.
  - (5) Selling expenses will increase by Rs. 50 per machine.

You have to prepare a cost sheet showing per unit cost and for the year 2005 showing the price at which machine should be sold as to earn the same rate of profit on selling price as in the year 2004.

**OR**

3. Kamal Traders of Kolkata has a independent branch at Bombay. Trial Balance as on 31-12-2004 is as follows : 14

Debit balance	Rs.	Credit balance	Rs.
Debtors	20,000	Head office A/c.	40,000
Bills receivable	10,000	Creditors	10,000
Purchases	60,000	Bills payable	8,000
Goods received from H.O.	20,000	Sales	1,20,000
Rent	7,000	Interest	1,800
Taxes	3,000	Commission	200
Salary	16,000		
Stationery expense	4,000		
Insurance Premium	2,000		
Bank Balance	6,000		
Building	20,000		
Stock (1-1-'04)	12,000		
	1,80,000		1,80,000

- Adjustments :
  - (1) Stock of a branch on 31-12-2004 was Rs. 16,000.
  - (2) Branch Furniture Account is maintained in the books of Head office. Depreciation of Rs. 1,000 was to be written-off.
  - (3) Head office sent Goods to branch for Rs. 10,000 on 25-12-2004 which was received by branch on 5-1-2005.
  - (4) On 28-12-2004 Branch sent a cash of Rs. 4,000 to H.O. which was received by Head office on 2-1-2005.
- Prepare :
  - (1) Final Account of Branch for the year 31-12-04.
  - (2) Journal entries in the books of Head office to incorporate above Final Account and Branch Account.

4. (a) From the following particulars findout (1) Owner's fund (2) Capital employed and (3) Net working capital. **09**

<b>Capital A/c</b>	<b>Rs.</b>	<b>Rs.</b>
X	35,000	
Y	<u>15,000</u>	
		50,000
Goodwill		18,000
Stock		22,000
General Reserves		10,000
Prepaid Insurance		3,000
Worker's Accident Compensation Fund		5,000
Unpaid Rent		500
Custom deposit		10,000
Advertisement Suspense Account		3,000
Debtors		20,000
Bad debt reserve		2,000
Workers profit sharing fund		3,000
Bills payable		2,000
Bank overdraft		1,000
Provident Fund		10,000
Bills receivable		7,000
Bank Loans		12,000
Cash on hand		2,000
Patents		8,000
Creditors		12,000
Loose tools		1,000
Income received in advance		300

- (b) Read the following account and interpret it **05**

18% Loan of I.C.I.C.I. Bank A/c.

**Dr.**

**Cr.**

<b>Date</b>	<b>Particulars</b>	<b>Rs.</b>	<b>Date</b>	<b>Particulars</b>	<b>Rs.</b>
2003			2003		
Sept. 30	To Bank A/c.	5,90,000	April 1	By bank A/c	10,00,000
2004			Sep. 30	By interest A/c	90,000
March-31	To Balance c/d.	5,45,000	2004		
			Mar. 31	By interest A/c	45,000
		<u>11,35,000</u>			<u>11,35,000</u>

**OR**

27

**FC-04**

**P.T.O.**

4. (a) From the following particulars you are required to prepare a statement showing loss of profits. **10**

- (1) Date of fire : 1st April 2003.
- (2) Indemnity period : Four months
- (3) Policy amount of Insurance Rs. 1,00,000
- (4) Sales for the financial year ending on 31st Dec. 2002 Rs. 8,00,000
- (5) Profits (after debiting standing charges Rs. 6000) Rs. 90,000  
for the financial year ending 31st Dec. 2002.
- (6) Sales for the twelve month ending on 31st March 2003. Rs. 10,00,000
- (i) Sales for the period 1-4-03 to 31-7-03 Rs. 1,50,000
- (ii) Sales for the period 1-8-02 to 31-3-03 Rs. 3,50,000

It is expected that due to the introduction of new system of production from 1st January 2003, there will be a rise in profit at 3% on selling during this year compared to last year.

- (b) Write notes on Average clause. **04**

5. From the following vouchers prepare subsidiary books, Ledger Accounts and Trial Balance in the books of Azad Stores, Sabarmati. On 1-4-2004 Cash Balance Rs. 12,000 and Credit Balance of Bank Rs. 30,000 in Bank of Baroda, Sabarmati. **14**

(1)

Bill No.1		<b><u>Sales India Limited</u></b>		Dt. 1-4-04
To, Azad Stores, Sabarmati				
Particulars	No.	Rate	Rs.	Amt. Rs.
(1) Samsung T.V.	6		5,000	30,000
(2) Home flour mill	4		13,000	52,000
(3) Washing machine	4		15,000	60,000
				1,42,000
O.& E.				R.G.Shah
2% discount if payment is made within 15 days.				

(2)

Bill No.11 <b>Azad Stores, Sabarmati</b> Dt. 2-4-04			
To, Bharat Shah, Sarkhej			
Particulars	No.	Rate Rs.	Amt. Rs.
(1) Washing machine	2	16,000	32,000
(2) Samsung T.V.	2	6,000	12,000
			44,000
Less: 10% trade discount			- 4,400
			39,600
O.& E.			K.P. Shah
1% Cash discount if payment within 10 days.			

(3)

<p align="center"><b><u>Azad Stores, Sabarmati</u></b></p> <p>Credit Note no. 41 Dt. 6-4-2004</p> <p>Bharat shah's A/c Credit :</p> <p align="center">Credited to your account for Rs. 5,400 for return of defective Samsung T.V. No. 1</p>
---

(4)

<p align="center"><b><u>Sales India Limited</u></b></p> <p>Credit Note no. 12 Dt. 7-4-2004</p> <p>Azad stores, Sabarmati</p> <p align="center">Credited to your account for Rs. 5,000 for return of defected T.V. No. 1</p> <p align="right"><b>R.G. Shah</b></p>
---

(5)

Cash memo Dt. 9-4-2004			
Azad stores, Sabarmati			
Bill No.-120			
To,			
Mukeshbhai Shah, Naranpura			
Particulars	No.	Rate (Rs.)	Amount
(1) Home flour mill	2	14,000	28,000
(2) Washing machine	2	16,000	32,000
			<u>60,000</u>
Less : 5% Trade discount			- 3,000
			<u>57,000</u>
Less : 1% Cash discount			- 570
			<u>56,430</u>
Received			
Rs. 6,430 Cash and Rs. 50,000 cheque No. 5737 of Central Bank of India Naranpura			
O.&E Bhanu shah (Cashier)			

(6)

<b>Bank of Baroda, Sabarmati</b>	
Dt. 10-4-2004	
Azad store's A/c credit.....	
Particulars	Current A/c
Cash paid in to A/c. 225	10,000
Cheque	-
(Ten thousand only)	<u>10,000</u>
K.B.Shah	
Cashier / Receiver	

(7)

<b>Bank of Baroda, Sabarmati</b>	
Dt. 11-4-2004	
Pay to <b>Sales India or Bearer</b>	
Rs. one lac thirty four thousand two hundred sixty only	
Rs. 1,34,260	
A/c No. 225	
owner of Azad stores	
K.P. Shah	
(Cheque sent to Sales India for full settlement)	

(8)

**Azad Stores, Sabarmati**

Dt. 15-4-2004

Voucher No. 11

Account - Wages

Amount - Rs. 230/- (Rupee Two hundred thirty)

Particulars - Received wages for supplying T.V.

Raghu Lariwala

(Receiver)